

**DECLARATION AND UNDERTAKING BY APPLICANT FOR GRANT/RENEWAL OF
AUCTIONEER LICENCE**

(To be submitted on the letterhead of the applicant and signed by the authorised signatory)

To,

The Secretary,

Spices Board, Kochi.

1. Applicant Details

- Name of the Entity: _____
- Legal Status (Company/LLP/Partnership/Co-op/FPO etc.): _____
- Registered Address: _____
- CIN/Registration No.: _____
- PAN: _____
- GSTIN: _____

2. Declaration

I/We, _____, authorised signatory of the above-mentioned entity, do hereby solemnly affirm and declare as follows:

A. General Compliance

1. That the applicant has applied for grant/renewal of Auctioneer Licence under the Cardamom (Licensing and Marketing) Rules, 1987 and guidelines issued by the Spices Board from time to time.
2. That all information furnished in the application and supporting documents is **true, correct, complete, and not misleading**, and no material fact has been concealed or suppressed.
3. That the applicant shall comply with all provisions of the Cardamom (Licensing and Marketing) Rules, 1987 and all directions issued by the Spices Board from time to time.

B. Financial Integrity

4. That all auction-related transactions shall be carried out **only through traceable banking channels (bank account details submitted to Spices Board)**, and no cash transactions shall be undertaken.
5. That the applicant shall maintain **proper books of accounts, audit trails, and verifiable documentation** for all auction transactions.
6. That the applicant shall ensure **timely settlement of payments to growers/sellers** within the prescribed period (presently 10 days or as amended from time to time).

7. That there is no contingent liabilities and guarantees.
8. The applicant has not been classified as a wilful defaulter.

C. Prohibition of Adjustment / Netting

9. That the applicant shall **not undertake any adjustment, netting, or set-off** of purchase and sale transactions.

10. That all transactions shall be settled on a **gross basis**, with full payment for purchases and independent payment for sales.

D. Conflict of Interest

11. That neither the applicant nor its promoters/partners/directors/key managerial personnel has any **direct or indirect interest, ownership, or control in any other licensed auctioneer entity**.

12. That the applicant is **not engaged in, associated with, or promoting any private, parallel, or unregulated auction/trading platform**.

13. That any change in ownership, shareholding, or control shall be **immediately intimated to the Spices Board**.

E. Operational Compliance

14. That the applicant has adequate infrastructure, manpower, and operational capability as prescribed by the Spices Board.

15. That the applicant shall conduct auctions strictly in accordance with the procedures, schedule, and directions issued by the Spices Board.

F. Legal & Regulatory Compliance

16. That the applicant is **not blacklisted or debarred** by any Government Department or statutory authority.

17. That the applicant and its key persons have **not been convicted** for any offence involving fraud, financial irregularity, or moral turpitude.

18. That there are **no pending serious proceedings** relating to financial or economic offences (if any, details shall be disclosed separately).

G. Undertaking

19. That the applicant agrees to furnish and maintain the prescribed **Bank Guarantee** at all times during the validity of the licence.

20. That the applicant shall submit a **notarised affidavit** upon grant of licence confirming compliance with all conditions.

21. That the applicant agrees to **submit clarifications/documents within the stipulated time (15 days)** if any query is raised by the Spices Board/NSWS portal, failing which the application may be rejected.

22. That the applicant agrees that the **application fee is non-refundable** under any circumstances.

H. Consequences of Violation

23. That the applicant understands and accepts that any **misrepresentation, suppression of facts, or violation of licence conditions** shall result in action including:

- Rejection of application
- Suspension or cancellation of licence
- Non-renewal of licence
- Forfeiture of Bank Guarantee
- Blacklisting/debarment

after providing an opportunity of being heard.

I. Verification

I/We hereby declare that the contents of this declaration are true and correct to the best of my/our knowledge and belief.

Place: _____

Date: _____

Signature of Authorised Signatory

Name: _____

Designation: _____

Seal of the Organisation

List of Directors / Partners / Key Managerial Personnel

Sl. No.	Name	Designation	DIN/PAN	Contact Details
1				
2				
3				

Note:

- This declaration shall be signed by the authorised signatory and uploaded along with the application.
- Any false declaration shall render the applicant liable for rejection and further action as per rules.
